

A SABIC Affiliate

كيان السعودية
saudi kayan

SAUDI KAYAN INVESTOR DAY

01 November 2022



AGENDA

- 1 Saudi Kayan Aspiration and Mission
- 2 Environment, Health, Security and Safety Performance
- 3 Saudi Kayan at a Glance and Transformation
- 4 Strategy
- 5 Financial Performance
- 6 Sustainability and Carbon Neutrality
- 7 Manufacturing Excellence/ Performance
- 8 Key Priorities

SAUDI KAYAN ASPIRATION AND MISSION

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Saudi Kayan aspire to be



A leader in petrochemical industries in a Safe & Reliable operation, Preferred Supplier, and deliver a Sustainable Profitability

Saudi Kayan Mission



To supply outstanding quality products



To ensure qualified human resources working in positive work environment



To ensure meeting carbon neutrality target



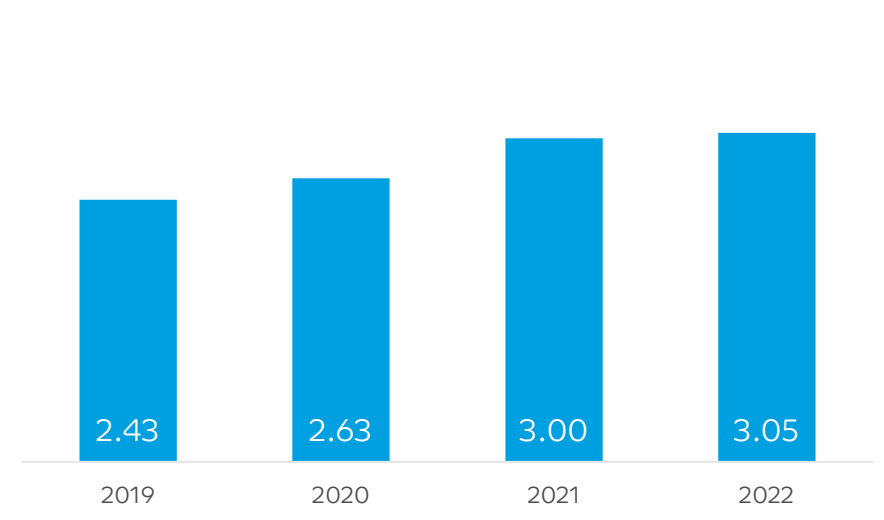
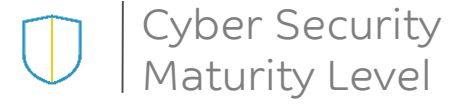
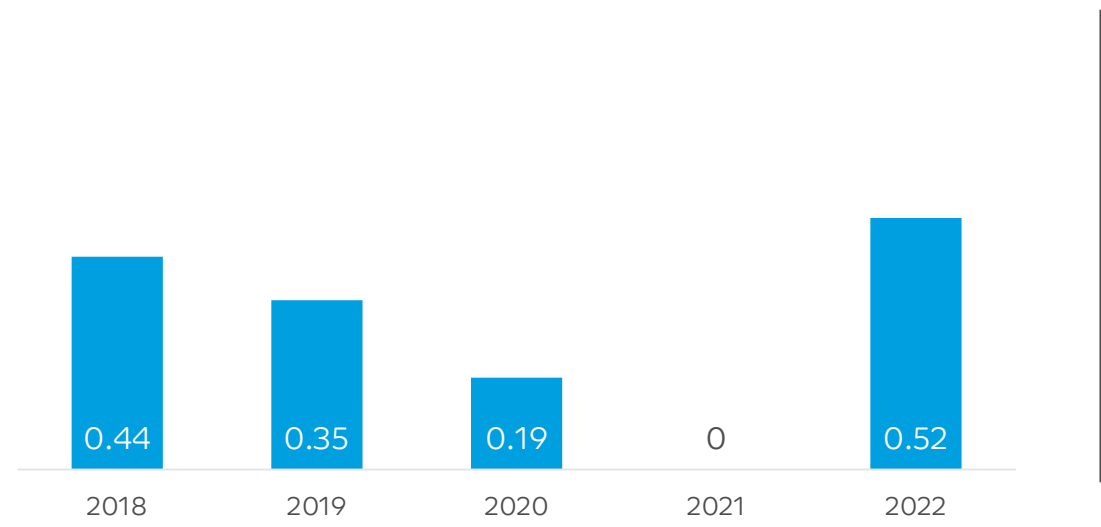
To ensure complex operation is efficient, profitable and enhance growth opportunities to add to share holder's value



To ensure complex is operated safely and securely to surrounding environment and community

ENVIRONMENT, HEALTH, SECURITY AND SAFETY (EHSS)

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SAUDI KAYAN AT A GLANCE

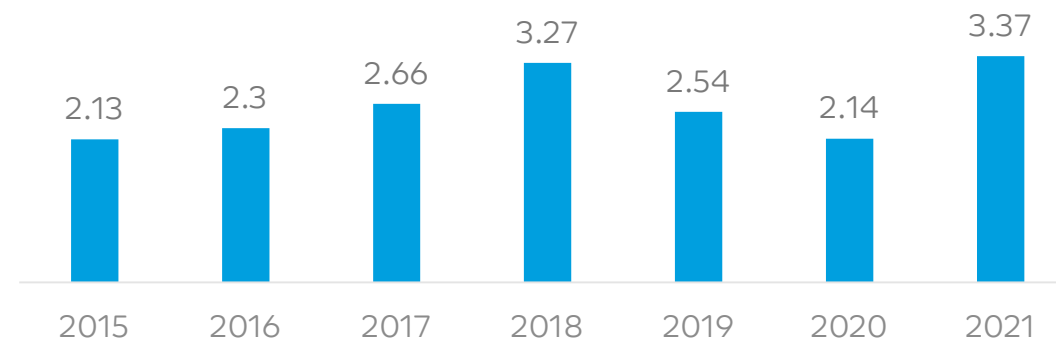
SAUDI KAYAN AT A GLANCE



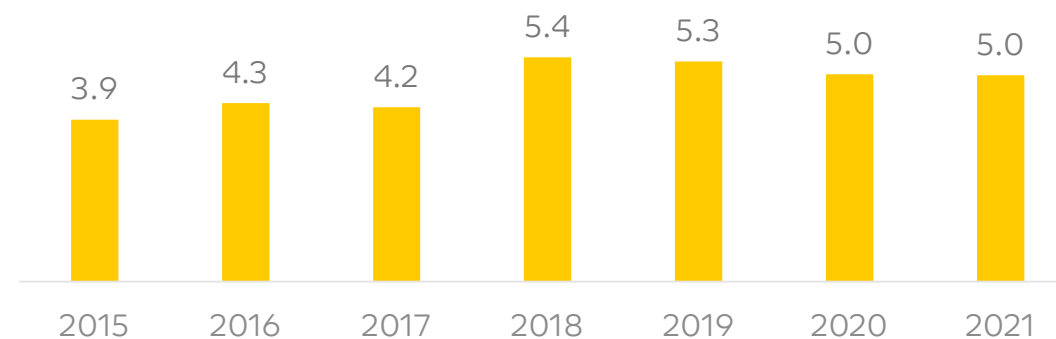
| | | |
|---|--|--|
| 15 Bn. Share Capital SAR | 20.6 Bn. Market cap SAR | 65% Public Equity |
| +1,400 Headcounts | 94% Saudization | 16 Production Units |
| 12.6 Bn. Best achieved Revenue SAR | >5.4 Mn. Best achieved Production MT | 20 / +1,370 Product / Differentiated Grades |

Major Performance

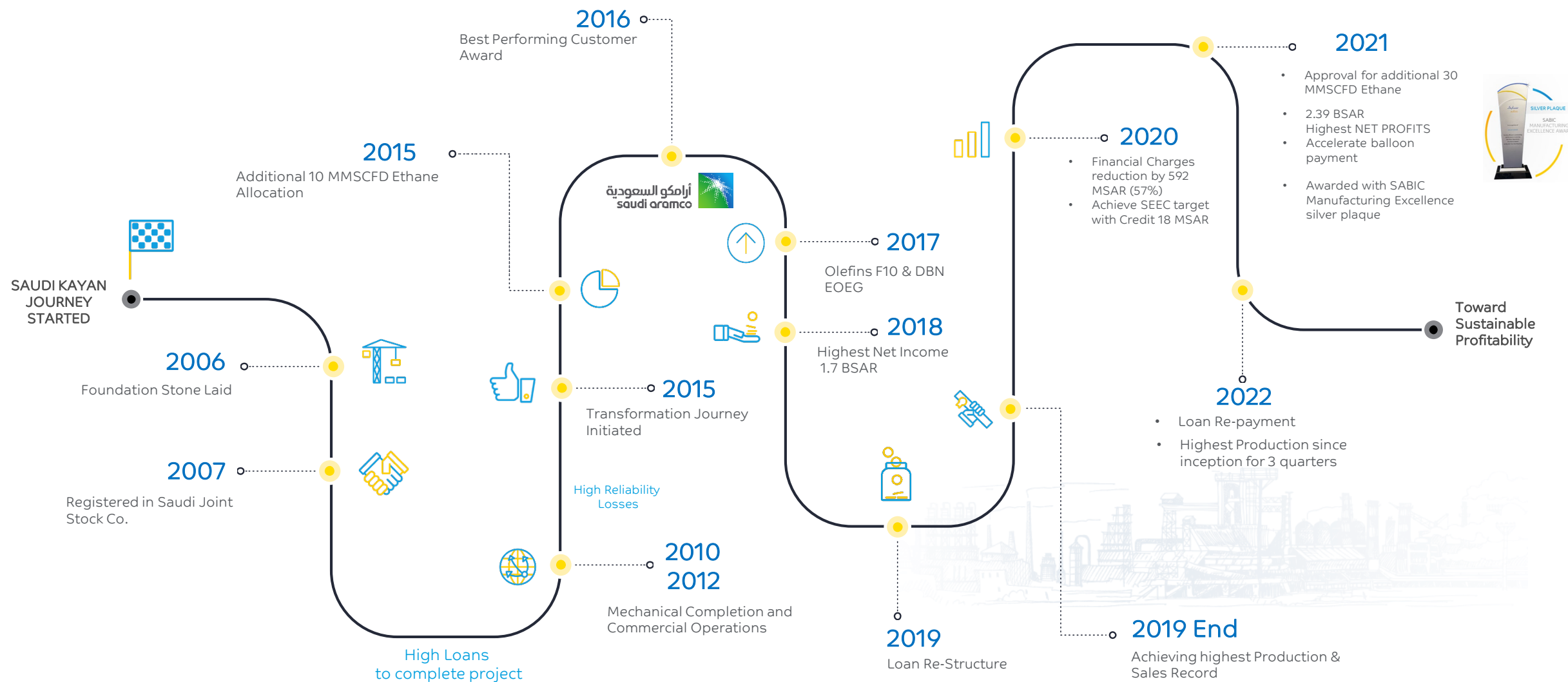
Revenue (Billion \$)



PRODUCTION (Million tons)



JOURNEY TOWARDS EXCELLENCE



STRATEGY

STRATEGY



Strategy Dimensions

- Feedstock Restructure
- Efficiency and Reliability Improvement
- Portfolio Differentiation
- Cost Leadership
- Synergy Expansion

FINANCIAL PERFORMANCE

FINANCIAL PERFORMANCE


FINANCIAL PERFORMANCE

| (SAR billion) | Q3 22 | Q2 22 | % Var | Q3 21 | % Var | YTD 22 | YTD 21 | % Var |
|------------------------|--------|-------|-------|-------|-------|--------|--------|-------|
| Revenue | 2.60 | 3.41 | -24% | 3.43 | -25% | 9.14 | 9.10 | 0% |
| EBITDA | (0.07) | 0.84 | -108% | 1.38 | -105% | 1.66 | 4.04 | -59% |
| Income from Operations | (0.68) | 0.25 | -372% | 0.79 | -186% | (0.13) | 2.28 | -105% |
| Net Income | (0.81) | 0.15 | -640% | 0.67 | -220% | (0.38) | 1.94 | -119% |
| Free Cash Flow | 2.20 | 1.74 | 26% | 2.21 | -1% | 2.20 | 2.21 | -1% |

SALES DRIVERS

| | Volumes | Prices |
|-------------------|---------|--------|
| Q3 22 vs. Q2 22 | ↑ 3% | ↓ -26% |
| Q3 22 vs. Q3 21 | ↑ 5% | ↓ -28% |
| YTD 22 vs. YTD 21 | ↑ 16% | ↓ -14% |

KEY RATIOS

| | Q3 22 | Q2 22 | Q3 21 | YTD 22 | YTD 21 |
|------------------------------|-------|-------|-------|--------|--------|
| EBITDA Margin (%) | -3% | 25% | 40% | 18% | 44% |
| Debt to Capital ¹ | 0.41 | 0.40 | 0.49 | 0.41 | 0.49 |

¹Total loans (Short terms & Long terms)/ Saudi Kayan Capital






SUSTAINABILITY & CARBON NEUTRALITY OVERVIEW

CARBON NEUTRALITY

Carbon Neutrality Roadmap



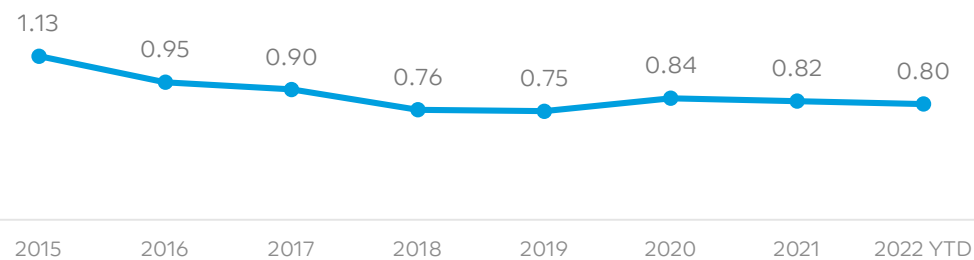
Focus Areas

|  |  |  |  |  |
|--|--|--|---|--|
| RELIABILITY, ENERGY EFFICIENCY & IMPROVEMENTS | RENEWABLE ENERGY | ELECTRIFICATION | CARBON CAPTURE | GREEN/BLUE H2 ALTERNATIVE FEEDSTOCK |
| <ul style="list-style-type: none"> • Technology improvement & Energy efficiency • Asset improvement & reliability • Asset rationalization | <ul style="list-style-type: none"> • Increase renewable energy share in imported energy mix | <ul style="list-style-type: none"> • Electrification of different steam driven rotating equipment • Electric cracking furnaces for olefins and aromatic based products | <ul style="list-style-type: none"> • High concentration streams potential for utilization - Leveraging CO2 Hub | <ul style="list-style-type: none"> • Commercially available solutions and under early R&D • Renewable & circular feedstock |

SUSTAINABILITY

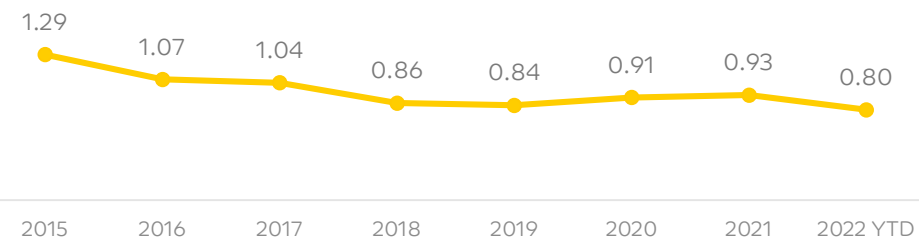
GHG Intensity MT/MT

↓ 80.7%
Reduction from
2010 Baseline



Water Intensity MT3/MT

↓ 83.4%
Reduction from
2010 Baseline



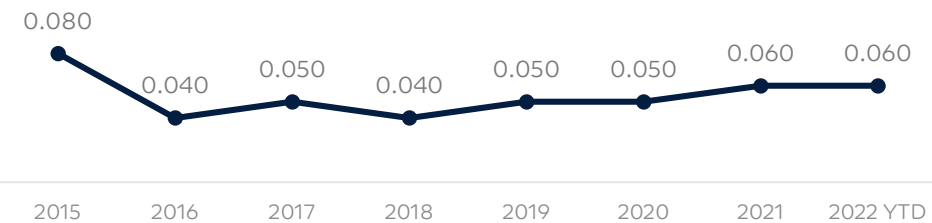
Energy Intensity GJ/MT

↓ 74.0%
Reduction from
2010 Baseline



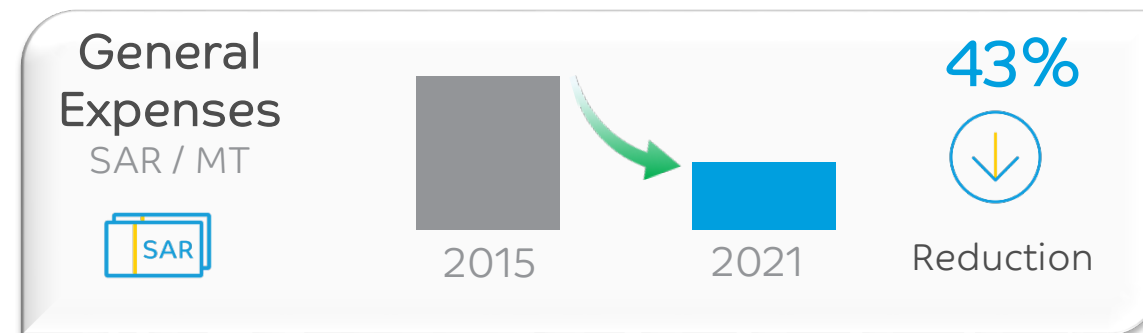
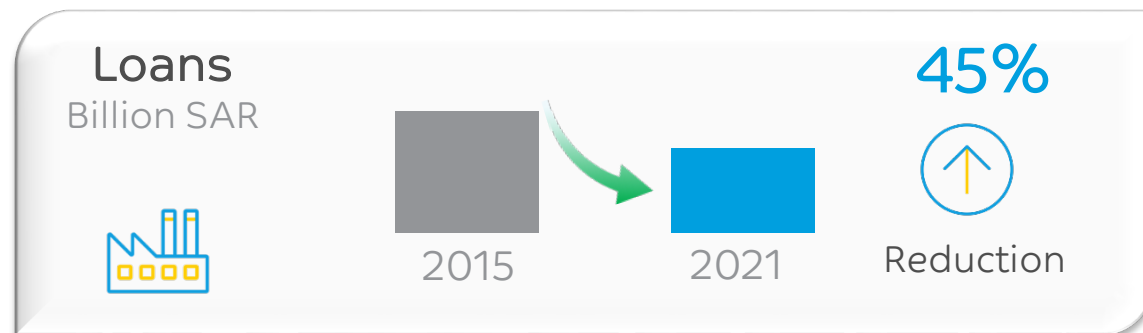
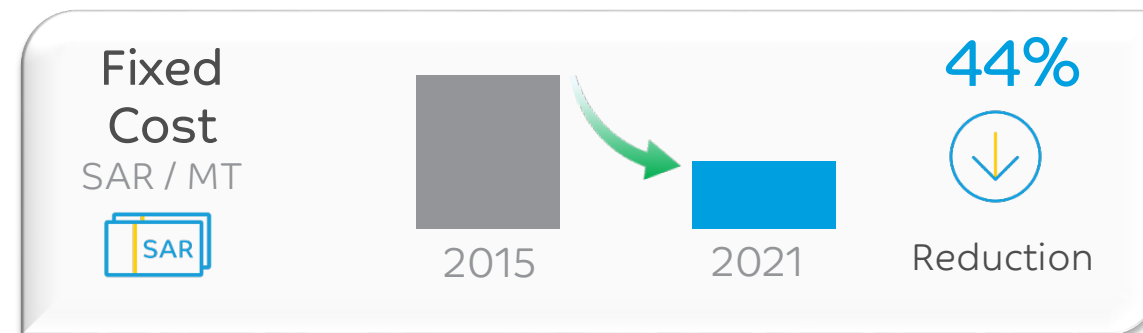
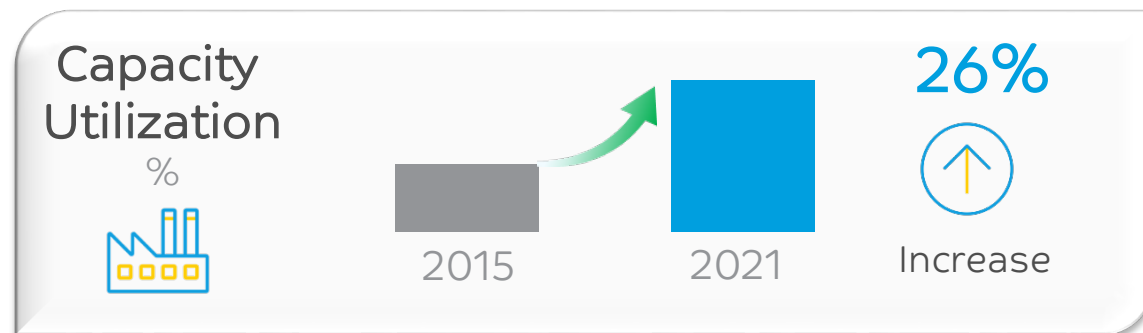
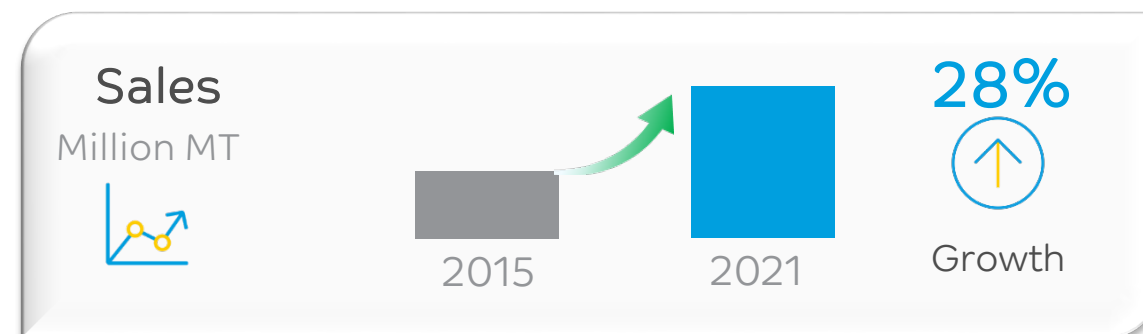
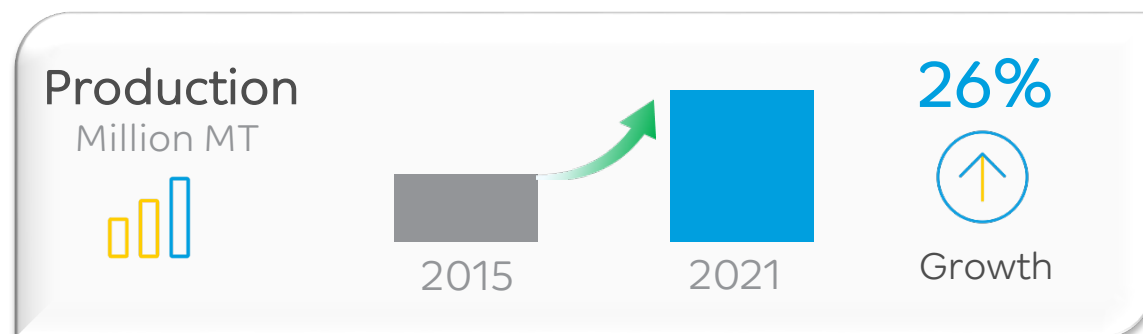
Material Loss Intensity MT/MT

↓ 90.3%
Reduction from
2010 Baseline



MANUFACTURING EXCELLENCE/ PERFORMANCE

MANUFACTURING EXCELLENCE/ PERFORMANCE



KEY PRIORITIES

KEY PRIORITIES

The Strategic Focus Toward Excellence



EHSS & Regulatory Compliance



People & Organization



Production



Reliability & Integrity



Energy & Sustainability



Cost Leadership



Value Creation & Profitability



Asset Control & Cash Management



THANK YOU

